

Cache Valley Transit District  
Comparative Presentation with TENTATIVE PROPOSED BUDGET

	2024 Budget	2024 Projected to Year-end	2025 Proposed Budget	Dollar Increase over 2024 Budget	Percentage Increase over 2024 Budget
<b>Revenues:</b>					
Sales tax	8,679,000	8,362,000	<b>8,362,000</b>	(317,000)	-3.65%
Federal and state grants	2,137,000	3,073,000	<b>4,205,000</b>	2,068,000	96.77%
Charges for services	100,000	96,000	<b>108,000</b>	8,000	8.00%
Interest income	300,000	645,000	<b>210,000</b>	(90,000)	-30.00%
Other	10,000	280,000	<b>12,000</b>	2,000	20.00%
<b>Total operating revenues</b>	<b>11,226,000</b>	<b>12,456,000</b>	<b>12,897,000</b>	1,671,000	14.89%
<b>Expenditures:</b>					
<b>Operations:</b>					
Salaries and benefits	6,847,000	6,042,000	<b>7,460,000</b>	613,000	8.95%
Professional fees	703,000	654,000	<b>765,000</b>	62,000	8.82%
Insurance	196,000	179,000	<b>250,000</b>	54,000	27.55%
Public outreach/Community engagement	40,000	28,000	<b>35,000</b>	(5,000)	-12.50%
Subscriptions and memberships	33,000	18,000	<b>36,000</b>	3,000	9.09%
Software	161,000	148,000	<b>218,000</b>	57,000	35.40%
Supplies	129,000	107,000	<b>68,000</b>	(61,000)	-47.29%
Fuel	1,072,000	765,000	<b>960,000</b>	(112,000)	-10.45%
Tires	139,000	135,000	<b>141,000</b>	2,000	1.44%
Training and travel	68,000	56,000	<b>84,000</b>	16,000	23.53%
Utilities	215,000	197,000	<b>352,000</b>	137,000	63.72%
Equipment purchases <\$5,000	53,000	38,000	<b>721,000</b>	668,000	1260.38%
<b>Total operations</b>	<b>9,656,000</b>	<b>8,367,000</b>	<b>11,090,000</b>	1,434,000	14.85%
<b>Preventative maintenance</b>					
Salaries and benefits	657,000	606,000	<b>744,000</b>	87,000	13.24%
Professional fees	11,000	9,000	<b>11,000</b>	-	0.00%
Parts and operating costs	466,000	476,000	<b>446,000</b>	(20,000)	-4.29%
Other maintenance costs	23,000	17,000	<b>38,000</b>	15,000	65.22%
<b>Total preventative maintenance</b>	<b>1,157,000</b>	<b>1,108,000</b>	<b>1,239,000</b>	82,000	7.09%
<b>Facility maintenance</b>					
Salaries and benefits	102,000	108,000	<b>170,000</b>	68,000	66.67%
Contracted services	120,000	116,000	<b>163,000</b>	43,000	35.83%
Other maintenance costs	87,000	78,000	<b>110,000</b>	23,000	26.44%
<b>Total facility maintenance</b>	<b>309,000</b>	<b>302,000</b>	<b>443,000</b>	134,000	43.37%
<b>Total operating expenses</b>	<b>11,122,000</b>	<b>9,777,000</b>	<b>12,772,000</b>	1,650,000	14.84%
<b>Operating revenues less expenses</b>	<b>104,000</b>	<b>2,679,000</b>	<b>125,000</b>		
<b>Capital Activities</b>					
<b>Capital grants revenue</b>	17,850,000	24,596,000	<b>272,000</b>		
<b>Capital outlay</b>					
Bus purchases	-	-	<b>225,000</b>		
Equipment and improvements	1,431,000	92,000	<b>560,000</b>		
Land and land improvements	26,750,000	24,380,000	<b>750,000</b>		
<b>Net capital outlay</b>	<b>(10,331,000)</b>	<b>124,000</b>	<b>(1,263,000)</b>		
<b>Net income (loss)</b>	<b>(10,227,000)</b>	<b>2,803,000</b>	<b>(1,138,000)</b>		
Planned use of fund balance for capital outlay	10,227,000		<b>1,138,000</b>		
<b>Net change to equity after planned uses</b>	<b>-</b>		<b>-</b>		